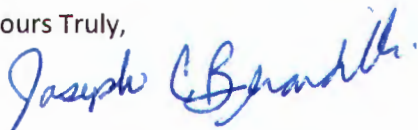


January 29, 2014

To Whom it May Concern:

As Vice Chancellor of Finance for Keiser University, I have had the pleasure of working with the Keenan Development Group on many substantial projects. Having over 30 locations throughout the Southeastern United States, the Keenan Development Group assists us in servicing our students, faculty and staff. The Keenan Development Group has located land for our use, constructed buildings on time and on budget and then has managed them professionally in line with the school's use. As important, they have renovated multiple buildings for us; some of which have won industry awards. I have always found the Keenan Development Group to be forthwith, diligent and responsible in all facets of their work and have enjoyed working with them over the past **10** years. It is my hope that we will work together in the foreseeable future as Keiser University expands their footprint in the educational arena.

Yours Truly,



Joseph C Berardinelli  
Vice Chancellor of Finance